UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)*

NAME OF ISSUER	NAME	0F	ISSUER
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NEWPARK RESOURCES

TITLE OF CLASS OF SECURITIES Common

CUSIP NUMBER 651718504

Check the following box if a fee is being paid with this statement.

(X)

(A fee is not required only if the filing person: (1) has a previous statement on file reporting beneficial ownership of more than five percent of the class of securities described in Item 1; and (2) has filed no amendment subsequent thereto reporting beneficial ownership of five percent or less of such class.) (See Rule 13d-7).

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP No. 651718504	13G Page 2 of 1	LO Pages	;			
 Name of reporting person S.S. or I.R.S. identification no. of above person 						
Marsh & McLennan Compa 36-2668272						
2. Check the appropriate box if a member of a group*						
3. SEC use only						
4. Citizenship or place of organization						
Delaware						
	5. Sole Voting Power					
Number of	NONE					
Number of shares beneficially owned by each	6. Shared Voting Power					
	NONE					
Reporting	7. Sole Dispositive Power					
person with	NONE					
	8. Shared Dispositive Power					

NONE Aggregate amount beneficially owned by each reporting 9. person NONE - -----Check box if the aggregate amount in row (9) includes 10. certain shares* -----11. Percent of class represented by amount in row 9 NONE Type of Reporting person* 12. HC 13G CUSIP No. 651718504 Page 3 of 10 Pages - -----1. Name of reporting person S.S. or I.R.S. identification no. of above person Putnam Investments, Inc. 04-2539558 _____ _ _ _ _ _ _ _ _ _ _ _ _ _ Check the appropriate box if a member of a group* 2. (a)((b)(-----3. SEC use only _____ 4. Citizenship or place of organization Massachusetts ----------5. Sole Voting Power NONE Number of ----shares 6. Shared Voting Power beneficially owned by 241,275 each Reporting 7. Sole Dispositive Power person with NONE 8. Shared Dispositive Power 882,085 Aggregate amount beneficially owned by each reporting 9. person 882,085 10. Check box if the aggregate amount in row (9) includes certain shares* 11. Percent of class represented by amount in row 9 8.8% _ _____ 12. Type of Reporting person* HC

)

CUSIP	No. 651718504	13G	Page 4 of 10 Pages	
1.	Name of reporting p	erson tification no. of above p		
	Putnam Investment M 04-2471937	anagement, Inc.		
2.	Check the appropriate box if a member of a group*			
3.	SEC use only			
 4.	Citizenship or plac	e of organization		
	Massachusett	-		
		5. Sole Voting Power		
		NONE		
Number of shares		6. Shared Voting Pow		
	eficially wned by	NONE		
R	each eporting	 Sole Dispositive 	Power	
	person with	NONE		
		8. Shared Dispositiv		
		600,510		
9.	Aggregate amount be person	neficially owned by each	reporting	
	600,510			
10.	Check box if the ag certain shares*	gregate amount in row (9)	includes	
 11.	Percent of class re	presented by amount in ro		
	6.0%			
 12.	Type of Reporting p	erson*		
	ТА			

))

IA

1.	Name of reporting S.S. or I.R.S. ide The Putnam Advisor	person entification no. of above pe			
	The Putnam Adviso		rson		
	04-6187127	ry Company, Inc.			
2.		late box if a member of a gr		(a)((b)())
3.	SEC use only				
4.		ace of organization			
	Massachuse	ts			
		5. Sole Voting Power			
	NONE				
Number ofshares6. Shared Voting Power					
	icially ed by	241,275			
each Reporting 7. Sole Dispositive Power person with NONE					
		8. Shared Dispositive			
		281,575			
9.	Aggregate amount H person		eporting		
	281,575				
 10.		aggregate amount in row (9)			
 11.	Percent of class	epresented by amount in row	9		
	2.8%				
 12.	Type of Reporting	person*			
	IA				

SECURITIES AND EXCHANGE COMMISSION Washington, D. C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No.)

Check the following (box) if a fee is being paid with this statement

(X)

- Item 1(a) Name of Issuer: NEWPARK RESOURCES
- Item 1(b) Address of Issuer's Principal Executive Offices:

P.O. Box 6411, Metairie, LA 70009

- Item 2(a) Item 2(b)
- Name of Person Filing: Address or Principal Office or, if none, Residence:
- Putnam Investments, Inc.One Post Office Square("PI")Boston, Massachusetts 02109on behalf of itself and:Destant
- *Marsh & McLennan Companies, Inc. 1166 Avenue of the Americas ("MMC") New York, NY 10036
- Putnam Investment Management, Inc. One Post Office Square ("PIM") Boston, Massachusetts 02109
- The Putnam Advisory Company, Inc. One Post Office Square ("PAC") Boston, Massachusetts 02109
- Item 2(c) Citizenship: PI and PIM are corporations organized under Massachusetts law. The citizenship of other persons identified in Item 2(a) is designated as follows:
 - Corporation Delaware law
 Voluntary association known as Massachusetts business trust - Massachusetts law
- Item 2(d) Title of Class of Securities: Common
- Item 2(e) Cusip Number: 651718504

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- Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:
- (a)() Broker or Dealer registered under Section 15 of the Act
- (b)() Bank as defined in Section 3(a)(6) of the Act
- (d)() Investment Company registered under Section 8 of the Investment Company Act
- (e)(X) Investment Adviser registered under Section 203 of the Investment Advisers Act of 1940
- (f)() Employee Benefit Plan, Pension Fund which is subject to the provisions of the Employee Retirement Income Security Act of 1974 or Endowment Fund; see (Section 240.13d-1(b)(1)(ii)(F)
- (g)(X) Parent Holding Company, in accordance with Section 240.13d-1(b)(ii)(G)
- (h)() Group, in accordance with Section 240.13d-1(b)(1)(ii)(H)

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Item 4.

Owne	ership.	M&MC	PI	PIM 	PAC
(a)	Amount Beneficially Owned:	none	882,085	600,510	281,575
(b)	Percent of Class:	none	8.8%	6%	2.8%
(c)	Number of shares as to which such person has	5:			
(1)	sole power to vote or to direct the vote; (but see Item 7)	none	none	none	none
(2)	shared power to vote or to direct the vote; (but see Item 7)	none	241,275	none	241,275
(3)	sole power to dispose or to direct the disposition of; (but see Item 7)	none	none	none	none
(4)	shared power to dispose or to direct the disposition of; (but see Item 7)	none	all	all	all

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Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date thereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following ().

Item 6. Ownership of More than Five/Ten Percent on Behalf of Another Person:

No persons other than the persons filing this Schedule 13G have an economic interest in the securities reported on which relates to more than five percent of the class of securities. Securities reported on this Schedule 13G as being beneficially owned by M&MC and PI consist of securities beneficially owned by subsidiaries of PI which are registered investment advisers, which in turn include securities beneficially owned by clients of such investment advisers, which clients may include investment companies registered under the Investment Company Act and/or employee benefit plans, pension funds, endowment funds or other institutional clients.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

PI, which is a wholly-owned subsidiary of M&MC, wholly owns two registered investment advisers: Putnam Investment Management, Inc. and The Putnam Advisory Company, Inc. Pursuant to Rule 13d-4, M&MC and PI declare that the filing of this Schedule 13G shall not be deemed an admission by either or both of them that they are, for the purposes of Section 13(d) or 13(g) the beneficial owner of any securities covered by this Section 13G, and further state that neither of them have any power to vote or dispose of, or direct the voting or disposition of, any of the securities covered by this Schedule 13G.

Item 8. Identification and Classification of Members of the Group:

Not applicable.

Item 9. Notice of Dissolution of Group:

Not applicable.

Item 10. Certification.

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By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired in the ordinary course of business, were not acquired for the purpose of and do not have the effect of changing or influencing the control of the issuer of such securities and were not acquired in connection with or as a participant in any transaction having such purposes or effect.

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

PUTNAM INVESTMENTS, INC.

BY: -----Signature

Name/Title: Frederick S. Marius Assistant Vice President and Associate Counsel

Date: January 30, 1995

For this and all future filings, reference is made to Power of Attorney dated November 9, 1992, with respect to duly authorized signatures on behalf of Marsh & McLennan Companies, Inc., Putnam Investments, Inc., Putnam Investment Management, Inc., The Putnam Advisory Company, Inc. and any Putnam Fund wherever applicable.

For this and all future filings, reference is made to an Agreement dated June 28, 1990, with respect to one filing of Schedule 13G on behalf of said entitites, pursuant to Rule 13d-1(f)(1).

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